



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
Shramajivi Mahila Samity
15, Raj Bhawan, Gunomoy Colony
Mango, Jamshedpur, Jharkhand- 831012

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Shramajivi Mahila Samity (PAN: AAKAS5029G)**, which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March 2021, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



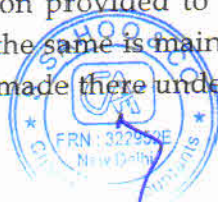
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31st March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Jaipur location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.



- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Chief Functionary & Accountant of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: - 21057426AAABGK4628

Place: New Delhi
Date: 15.12.2021

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

AMOUNT IN INR

BALANCE SHEET AS AT 31ST, MARCH, 2021

	SCHEDULE	F.Y.2020-21	F.Y.2019-20
SOURCES OF FUNDS			
I.FUND BALANCES:			
a. Corpus Fund		515,750.00	515,750.00
b. General Fund	[01]	498,341.43	401,169.37
c. Project Fund	[02]	1,229,821.81	488,041.83
d. Asset Fund	[03]	237,529.86	263,242.10
		2,481,443.10	1,668,203.30
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Vehicle Loan		-	93,593.00
c. Unsecured Loans		-	-
		-	93,593.00
TOTAL Rs.	[I + II]	2,481,443.10	1,761,796.30
APPLICATION OF FUNDS			
I.FIXED ASSETS			
Gross Block	[04]	1,489,886.39	1,489,886.39
Less: Accumulated Depreciation		913,725.08	828,386.84
Net Block		576,161.31	661,499.55
II.INVESTMENTS			
		377,688.00	355,637.00
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	2,072,203.35	1,277,734.03
b. Other Current assets	[06]	13,000.00	19,477.00
c. Cash & Bank Balance	[07]	2,019,286.79	1,240,119.07
	A	4,104,490.14	2,537,330.10
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	2,576,896.35	1,792,670.35
b. Unspent Grant Balance	[09]	-	-
	B	2,576,896.35	1,792,670.35
NET CURRENT ASSETS	[A - B]	1,527,593.79	744,659.75
TOTAL Rs.	[I+II+III]	2,481,443.10	1,761,796.30

Significant Accounting Policies and Notes to Accounts

[20]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf:

S. Sahoo & Co.
Chartered Accountants
Firm No. 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place :New Delhi

Date:

For & on behalf:

Shramajivi Mahila Samity



Purabi Paul
Secretary



SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

	SCHEDULE	F.Y.2020-21	F.Y.2019-20
<u>I. INCOME</u>			
Grants	[10]	5,240,184.38	5,813,557.98
Donation		195,500.00	177,068.00
Other Income	[11]	95,243.00	167,417.00
Interest Income		58,917.94	84,600.65
Current Liabilities Written Off			
TOTAL Rs.		5,589,845.32	6,242,643.63
<u>II. EXPENDITURE</u>			
Grant Related Expenses [Restricted Fund]	[12]	4,498,404.40	4,654,646.35
Administrative & Other Prog. Expenses	[13]	192,862.88	286,191.74
Grant Receivable Written Off			
Asset Written off			
Grant Refunded			1,009,166.80
Depreciation	[04]	85,338.24	91,623.00
Less: Depreciation transferred to Asset Fund	[04]	25,712.24	21,444.00
		59,626.00	70,179.00
TOTAL Rs.		4,750,893.28	6,020,183.39
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	838,952.04	222,459.74
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		97,172.06	72,714.91
TRANSFERRED TO PROJECT FUND		741,779.98	149,744.83
Significant Accounting Policies and Notes to Accounts	[20]		

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf:

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E




CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date:

For & on behalf:

Shramajivi Mahila Samity



Purabi Paul

Secretary



SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2021

	SCHEDULE	F.Y.2020-21	F.Y.2019-20
RECEIPTS			
Opening Balance			
Cash in Hand		9,131.00	9,557.00
Cash at Bank		1,230,988.07	1,074,754.11
Grants	[14]	4,439,182.00	7,421,732.00
Donation		195,500.00	177,068.00
Other Receipts	[15]	95,243.00	167,417.00
Bank Interest		43,400.00	67,824.00
FD Matured			
Loans & Advances Received	[16]	6,477.00	3,173.00
TOTAL Rs.		6,019,921.07	8,921,525.11
PAYMENTS			
Grant Related Expenses [Restricted Fund]	[17]	3,132,601.40	3,866,551.35
Administrative & Other Prog. Expenses	[18]	192,862.88	276,691.74
Non Recurring Expenses		-	-
Grant Refunded		-	1,009,166.80
Fixed Deposit Made During the Year (Net)		-	-
Loans & Advances Paid	[19]	93,593.00	165,653.00
Current liabilities paid		581,577.00	2,359,343.15
Security Deposit			4,000.00
Cash & Bank Balance c/d			
Cash in Hand		21,517.00	9,131.00
Cash at Bank :		1,997,769.79	1,230,988.07
TOTAL Rs.		6,019,921.07	8,921,525.11

Significant Accounting Policies and Notes to Accounts [20]

schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E

CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date:

For & on behalf :

Shramajivi Mahila Samity

Purabi Paul

Secretary



SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SCHEDULE: 04 FIXED ASSETS [FOREIGN PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK			DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN	
	As At 01.04.20	ADDITIONS	DELETIONS	As at 31.03.2021	UPTO 31.03.20	FOR THE YEAR	UPTO 31.03.21		VALUE AS AT 31.03.21
<i>Asset out of Grant fund</i>									
Laptop, Computer & Peripherals	309,775.00	-	-	309,775.00	267,819.40	16,782.24	284,601.64	25,173.36	41,955.60
Bicycle	17,235.00	-	-	17,235.00	15,464.00	266.00	15,730.00	1,505.00	1,771.00
Furniture & Fixtures	77,482.00	-	-	77,482.00	42,197.20	3,528.00	45,725.20	31,756.80	35,284.80
Inverter & Battery	34,350.00	-	-	34,350.00	26,219.00	1,221.00	27,440.00	6,910.00	8,131.00
Printer	15,000.00	-	-	15,000.00	11,240.00	564.00	11,804.00	3,196.00	3,760.00
Camera	22,640.00	-	-	22,640.00	15,403.00	1,086.00	16,489.00	6,151.00	7,237.00
Vehicle	79,207.00	-	-	79,207.00	64,104.30	2,265.00	66,369.30	12,837.70	15,102.70
TOTAL	555,689.00	-	-	555,689.00	442,446.90	25,712.24	468,159.14	87,529.86	113,242.10



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SHRAMAJIVI MAHILA SAMITY

15 RAJBEHAVAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SCHEDULE [03]: FIXED ASSETS [NATIONAL PROJECTS]

AMOUNT IN INR

DESCRIPTION	CROSS BLOCK		DEPRECIATION		NET BLOCK		RATE OF DEP		
	As At 01.04.2020	ADDITIONS	DELETIONS	As at 31.03.2021	UPTO 31.03.2020	FOR THE YEAR		UPTO 31.03.2021	AS AT 31.03.21
<i>Asset out of Asset fund</i>	150,000.00	-	-	150,000.00	-	-	-	150,000.00	150,000.00
<i>Asset out of Own fund</i>									
Power backup (Battery + Inverter)	33,555.99	-	-	33,555.99	14,031.40	2,921.00	17,002.40	16,553.59	19,474.59
Office Equipment	9,296.28	-	-	9,296.28	7,143.44	323.00	7,466.44	1,829.84	2,152.84
Furniture & Fixture	7,227.49	-	-	7,227.49	4,426.75	280.00	4,706.75	2,520.74	2,800.74
Scanner	741.24	-	-	741.24	569.19	26.00	595.19	146.05	172.05
Vehicle	710,242.00	-	-	710,242.00	340,751.00	55,424.00	396,175.00	314,067.00	369,491.00
Printer	14,913.56	-	-	14,913.56	11,150.53	564.00	11,714.53	3,199.03	3,763.03
Software	6,750.00	-	-	6,750.00	6,688.00	37.00	6,725.00	25.00	62.00
Camera	1,470.83	-	-	1,470.83	1,129.63	51.00	1,180.63	290.20	341.20
TOTAL	934,197.39	-	-	934,197.39	385,939.94	59,626.00	445,565.94	488,631.45	548,257.45



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SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SCHEDULE (04) : FIXED ASSETS [CONSOLIDATED PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK			DEPRECIATION		NET BLOCK		RATE OF DEP	
	As At: 01.04.2020	ADDITIONS	DELETIONS	As at: 31.03.2021	UPTO 31.03.2020	FOR THE YEAR	UPTO 31.03.2021		AS AT 31.03.21
A. Asset out of Grant fund									
Laptop, Computer & Peripherals	309,775.00	-	-	309,775.00	267,819.40	16,782.24	284,601.64	25,173.36	41,955.60
Bicycle	17,235.00	-	-	17,235.00	15,464.00	266.00	15,750.00	1,505.00	1,771.00
Furniture & Fixtures	77,482.00	-	-	77,482.00	42,197.20	3,528.00	45,725.20	31,756.80	35,284.80
Inverter & Battery	34,350.00	-	-	34,350.00	26,219.00	1,221.00	27,440.00	6,910.00	8,131.00
Printer	15,000.00	-	-	15,000.00	11,240.00	564.00	11,804.00	3,196.00	3,760.00
Camera	22,640.00	-	-	22,640.00	15,403.00	1,086.00	16,489.00	6,151.00	7,237.00
Vehicle	79,207.00	-	-	79,207.00	64,104.30	2,255.00	66,369.30	12,837.70	15,102.70
Land	150,000.00	-	-	150,000.00	-	-	-	150,000.00	150,000.00
TOTAL [A]	705,689.00	-	-	705,689.00	442,446.90	25,712.24	468,159.14	237,529.86	263,242.10
B. Asset out of Own fund									
Power backup (Battery + Inverter)	33,555.99	-	-	33,555.99	14,081.40	2,921.00	17,002.40	16,553.59	19,474.59
Office Equipment	9,296.23	-	-	9,296.28	7,143.44	323.00	7,466.44	1,829.84	2,152.84
Furniture & Fixture	7,227.49	-	-	7,227.49	4,426.75	280.00	4,706.75	2,520.74	2,800.74
Scanner	741.24	-	-	741.24	569.19	26.00	595.19	146.05	172.05
Vehicle	710,242.00	-	-	710,242.00	340,751.00	55,424.00	396,175.00	314,067.00	369,491.00
Printer	14,913.56	-	-	14,913.56	11,150.53	564.00	11,714.53	3,199.03	3,763.03
Software	6,750.00	-	-	6,750.00	6,688.00	37.00	6,725.00	25.00	62.00
Camera	1,470.83	-	-	1,470.83	1,129.63	51.00	1,180.63	290.20	341.20
TOTAL [B]	784,197.39	-	-	784,197.39	385,939.94	59,626.00	445,565.94	338,631.45	398,257.45
GRAND TOTAL [A+B]	1,489,886.39	-	-	1,489,886.39	928,386.84	85,338.24	913,725.08	576,161.31	661,499.55



P. Paul



SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

Schedules forming part of Financial Statement		
	F.Y.2020-21	F.Y.2019-20
SCHEDULE [01] GENERAL FUND		
Foreign Projects		
Opening Balance	3,924.07	2,404.31
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	7,197.54	1,519.76
	11,121.61	3,924.07
National Projects		
Opening Balance	397,245.30	326,050.15
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	89,974.52	71,195.15
Add: Transfer From Capital Fund	-	-
	487,219.82	397,245.30
	498,341.43	401,169.37
CAPITAL FUND		
Balance As per Last Year	-	-
TOTAL Rs.	498,341.43	401,169.37
SCHEDULE [02] : PROJECT FUND		
Foreign Projects		
Effective Implementation of Community Forest Rights (CFR) in the Simdega District of Jharkhand		
Opening Project Fund Balance	69,711.04	
Grant Received During The Year	400,000.00	586,032.00
Add :- Interest Earned on Grant Funds	4,566.91	
Less :- Grant Utilised during the Year	474,277.95	516,320.96
	-	69,711.04
Women, Work & Migration; Community Led Initiatives in Jharkhand		
Opening Project Fund Balance	281,388.79	
Grant Received During The Year	700,267.00	333,984.00
Add :- Interest Earned on Grant Funds	966.15	
Less :- Grant Utilised during the Year	982,621.94	52,595.21
	-	281,388.79
Gram Nirman		
Opening Project Fund	77,890.00	279,245.00
Grant Received During The Year	565,659.00	992,319.00
Add :- Interest Earned on Grant Funds	1,000.00	3,900.00
Less :- Grant Utilised during the Year	644,549.00	1,184,609.00
Less :- Grant Refunded	-	12,965.00
	-	77,890.00
Towards Realising Women's Rights in the Context of Labour and Migration		
Opening Project Fund	-	
Grant Received During The Year	1,454,394.00	
Add :- Interest Earned on Grant Funds	-	
Less :- Grant Utilised during the Year	283,624.19	
Less :- Grant Refunded		
	1,170,769.81	-
	1,170,769.81	428,989.83



Schedules forming part of Financial Statement

	F.Y.2020-21	F.Y.2019-20
<u>National Projects</u>		
<u>Tagore Society for Rural Development</u>		
Opening Project Fund balance	435.00	435.00
Less: Grant Utilized during the Year		
	435.00	435.00
<u>Internet Saathi</u>		
Opening Project Fund	-	(1,608.60)
Add: Grant Received during the Year	-	-
Add: Current Liabilities written off	-	1,649.85
Add: Interest Earned	-	63.13
Add: Grant Receivable	-	-
Less: Grant Utilized during the Year	-	104.38
	-	-
<u>Milinda Charitable Trust</u>		
Opening Project Fund Balance	58,617.00	58,617.00
Less: Grant Utilized during the Year		
	58,617.00	58,617.00
<u>Internet Saath Digital Livelihood Project</u>		
Grant Received during the Year	571,362.00	1,168,537.00
Add: Interest Earned	-	1,157.00
Less: Opening Grant Receivable	812,236.40	160,719.40
Add: Closing Grant Receivable	240,902.72	812,236.40
Less: Grant Utilized during the Year	28.32	1,821,211.00
	(0.00)	-
<u>Internet Saath Phase-3</u>		
Grant Received during the Year	-	678,278.00
Add: Interest Earned	-	486.04
Less: Opening Grant Receivable	-	678,278.25
Add: Grant Receivable	-	0
Less: Grant Utilized during the Year	-	485.79
	-	0.00
<u>Internet Saath Phase-4</u>		
Grant Received during the Year	-	1,588,832.00
Add: Interest Earned	-	-
Less: Opening Grant Receivable	165,026.38	1,753,116.75
Add: Grant Receivable	165,026.38	165,026.38
Less: Grant Utilized during the Year	-	741.63
	-	-
<u>Internet Safety and Security</u>		
Grant Received during the Year	-	-
Add: Interest Earned	-	-
Less: Opening Grant Receivable	299,509.25	299,509.25
Add: Grant Receivable	299,509.25	299,509.25
Less: Grant Utilized during the Year	-	-
	-	-
<u>Effective Implementation of CFR</u>		
Grant Received during the Year		
Add: Interest Earned		
Less: Opening Grant Receivable		
Add: Grant Receivable	1,365,803.00	
Less: Grant Utilized during the Year	1,365,803.00	
	-	-



Schedules forming part of Financial Statement

	F.Y.2020-21	F.Y.2019-20
<u>Securing Vulnerable Families in 6 Blocks of Palamu and Garwa District</u>		
Grant Received during the Year	747,500.00	
Add: Interest Earned		
Less: Opening Grant Receivable		
Add: Grant Receivable		
Less: Grant Utilized during the Year	747,500.00	
	59,052.00	59,052.00
TOTAL Rs.	1,229,821.81	488,041.83
<u>SCHEDULE [03] : ASSET FUND</u>		
<u>Foreign Projects</u>		
Opening Balance	113,242.50	84,286.50
Add: Assets Purchased During The Year	-	50,400.00
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	25,712.64	21,444.00
	87,529.86	113,242.50
<u>National Projects</u>		
Balance As per Last Year	150,000.00	150,000.00
TOTAL Rs.	237,529.86	263,242.10
<u>SCHEDULE [05] : LOANS AND ADVANCES</u>		
<i>Unsecured, Considered good unless otherwise stated</i>		
<u>National Projects</u>		
Receivable from PHIA	962.00	962.00
<u>Grant Receivable</u>		
Internet Saathi	-	-
Internet Saath Digital Livelihood Project	240,902.72	812,236.40
Internet Saathi Phase-3	-	-
Internet Saathi Phase-4	165,026.38	165,026.38
Internet Safety and Security	299,509.25	299,509.25
Effective Implementation of CFR	1,365,803.00	
TOTAL Rs.	2,072,203.35	1,277,734.03
<u>SCHEDULE [06] : OTHER CURRENT ASSETS</u>		
<u>National Projects</u>		
Security Deposit	13,000.00	13,000.00
TDS Receivable A.Y. 2018-19	-	-
TDS Receivable A.Y. 2019-20	-	2,477.00
<u>Foreign Projects</u>		
Security Deposit (Simdega Office)	-	4,000.00
TOTAL Rs.	13,000.00	19,477.00
<u>SCHEDULE [07] : CASH & BANK BALANCE</u>		
Cash in hand	21,517.00	9,131.00
<u>Cash at Bank:</u>		
<u>FCRA Projects</u>		
FCRA Designated-State Bank of India (A/C-40090373513)	-	-
Corporation Bank (A/c No - 520281000309371)	1,174,372.73	377,291.26
Corporation Bank (A/c No - 520101242449596)	1,196.69	232,186.64
Corporation Bank (A/c No - 520101248633615)	6,882.00	6,691.00
<u>National Projects</u>		
ICICI Bank (A/c No. 008901022380)	2,113.60	2,049.60
ICICI Corpus Bank (A/c No. 008901029506)	269,541.00	260,984.00
State Bank India Bank (A/c No. 10519719681)	513,129.25	326,036.07
Corporation Bank (Sakchi SB Loan A/c 042500101036986)	1,555.77	14,722.25
State Bank of India (A/C-35933491578)	28,978.75	11,027.25
TOTAL Rs.	2,019,286.79	1,240,119.07



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [08] : CURRENT LIABILITIES**National Projects**

Expenses Payable-General Fund	9,500.00	9,500.00
Expenses Payable - Internet Saathi	-	-
Expenses Payable - Internet Saathi Digital Livelihood Project	696,544.00	1,087,591.00
Expenses Payable - Internet Saathi Phase-3	-	-
Expenses Payable - Internet Saathi Phase-4	196,450.00	196,450.00
Expenses Payable - Internet Safety and Security	308,599.35	318,599.35
Expenses Payable - Effective Implementation of CFR	1,365,803.00	

National Projects

Cluster Coordinators Travel Payable	-	6,450.00
District Coordinators Travel Payable	-	3,000.00
Administrative Expenses (Askck Tigga)	-	554.00
NEON Enterprises	-	107,289.00
Cluster Coordinators Honorarium Payable	-	48,000.00
Kishan Nair	-	12,010.00
Ruby Mahato	-	1,000.00
Sanjay Pradhan	-	1,165.00
Shree Laxmi Stationers	-	1,062.00

TOTAL Rs.

2,576,896.35

1,792,670.35

SCHEDULE [09] : UNSPENT GRANT BALANCE**FCRA Projects****National Projects**

TOTAL Rs.

SCHEDULE [10] : GRANTS**Foreign Projects****Caritas India- Gram Nirman**

Grant Recived during the Year	565,659.00	992,319.00
Add: Bank Interest earned	1,000.00	3,900.00
	566,659.00	996,219.00

**Partnering Hope Into Action Foundation (PHIA):-
Effective Implementation of Community Forest Rights
(CFR) in the Simdega District of Jharkhand**

Grant Recived during the Year	400,000.00	586,032.00
Add: Bank Interest earned	4,566.91	-
	404,566.91	586,032.00

**Global Alliance Against Traffic in Women (GAATW):-
Women, Work & Migration; Community Led Initiatives in
Jharkhand**

Grant Recived during the Year	700,267.00	333,984.00
Add: Bank Interest earned	966.15	-
	701,233.15	333,984.00

**Global Alliance Against Traffic in Women (GAATW
Women rights):- Towards Realising Women's Rights in
Context of Labour and Migration**

Grant Recived during the Year	1,454,394.00	
Add: Bank Interest earned		
	1,454,394.00	
	3,126,853.06	1,916,235.00



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

National Projects**Internet Saathi**

Grant Received during the Year	-	-
Add: Bank Interest earned	-	63.13
Add: Current Liabilities written off	-	1,649.85
Less: Opening Grant Receivable	-	1,608.60
Add: Grant Receivable	-	-
	-	104.38

Internet Saathi Digital Livelihood Project

Grant Received during the Year	571,362.00	1,168,537.00
Add: Bank Interest earned	-	1,157.00
Less: Opening Grant Receivable	812,236.40	160,719.40
Add: Grant Receivable	240,902.72	812,236.40
	28.32	1,821,211.00

Internet Saathi Phase-3

Grant Received during the Year	-	678,278.00
Add: Bank Interest earned	-	486.04
Less: Opening Grant Receivable	-	678,278.25
Add: Grant Receivable	-	-
	-	485.79

Internet Saathi Phase-4

Grant Received during the Year	-	1,588,832.00
Less: Opening Grant Receivable	165,026.38	1,753,116.75
Add: Bank Interest earned	-	-
Add: Grant Receivable	165,026.38	165,026.38
	-	741.63

Internet Safety and Security

Grant Received during the Year	-	-
Add: Bank Interest earned	-	-
Add: Grant Receivable	-	-
	-	-

Google Bolo Project

Grant Received during the Year	-	2,073,750.00
Add: Bank Interest earned	-	1,030.18
Add: Grant Receivable	-	-
	-	2,074,780.18

Effective Implementation of CFR

Grant Received during the Year	-	-
Add: Bank Interest earned	-	-
Add: Grant Receivable	1,365,803.00	-
	1,365,803.00	-

Securing Vulnerable Families in 6 Blocks of Palamu and Garwa District

Grant Received during the Year	747,500.00	-
Add: Bank Interest earned	-	-
Add: Grant Receivable	-	-
	747,500.00	-

TOTAL Rs.

5,240,184.38 5,813,557.98

SCHEDULE [11] : OTHER INCOME

Membership Fees	3,150.00	2,100.00
Consultancy Fees	92,000.00	165,100.00
Income Tax Refund	93.00	217.00
	95,243.00	167,417.00

TOTAL Rs.



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [12] : GRANT RELATED EXPENSES [RESTRICTED FUND]**Foreign Projects**

Gram Nirman (Schedule - 12.3)	644,549.00	1,184,609.00
Effective Implementation of Community Forest Rights (CFR) in the Simdega District	474,277.95	516,320.96
Women, Work & Migration; Community Led Initiatives in Jharkhand (Schedule 12.4)	982,621.94	52,595.21
Towards Realising Women's Rights in Context of Labour and Migration	283,624.19	

National Projects

Internet Saathi (Schedule 12.5)	-	104.38
Internet Saathi Digital Livelihood Project (Schedule 12.6)	28.32	1,821,211.00
Internet Saathi Phase - 3 (Schedule 12.7)	-	485.79
Internet Saathi Phase - 4 (Schedule 12.8)	-	741.63
Internet Safety and Security (Schedule 12.9)	-	-
Google Bolo Project (Schedule 12.10)	-	1,078,578.38
Effective Implementation of CFR	1,365,803.00	
Securing Vulnerable Families in 6 Blocks of Palamu and Garwa District	747,500.00	

TOTAL Rs.**4,498,404.40****4,654,646.35****SCHEDULE [13] : ADMINISTRATIVE & OTHER PROGRAMME EXPENSES****Foreign Projects**

Bank Charges	625.40	873.24
Water & Electricity	1,137.00	
Printing & Stationery	350.00	
Travelling Expenses	1,515.00	
Salary, Stipend & Honorarium	-	-

National Projects

General Body Meeting & Other Meetings Expenses	7,136.00	7,411.00
Salary, Stipend & Honorarium	40,000.00	98,000.00
Office Expenses	2,734.00	460.00
Bank Charges	581.00	619.50
TDS Penalty	-	-
Website Maintenance	-	8,500.00
Printing & Stationery	300.00	640.00
Travelling Expenses	-	800.00
Audit Expenses & Audit Fees	33,300.00	41,300.00
Office Rent	84,500.00	78,000.00
Repair & Maintenance	1,530.00	600.00
Asset Insurance	6,175.00	6,075.00
Fuel and Vehicle Maintenance	-	11,318.00
Interest on Vehicle Loan	3,235.48	17,626.00
Vehicle Insurance	9,015.00	10,154.00
Water & Electricity	329.00	3,815.00
Postage and Commuincation	400.00	

TOTAL Rs.**192,862.88****286,191.74**

Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [14] : GRANTS**Foreign Projects**

Caritas India-Gram Nirman Plan India	565,659.00	992,319.00
Partnering Hope Into Action Foundation (PHIA)-Effective Implementation of Community Forest Rights (CFR) in the Simdega District of Jharkhand	400,000.00	586,032.00
Global Alliance Against Traffic in Women (GAATW)- Women, Work & Migration; Community Led Initiatives in Jharkhand	700,267.00	333,984.00
Towards Realising Women's Rights in Context of Labour and Migration	1,454,394.00	

National Projects

Google Bolo Project	-	2,073,750.00
Internet Saathi	-	-
Internet Saathi Digital Livelihood Project	571,362.00	1,168,537.00
Internet Saathi Phase- 3	-	678,278.00
Internet Saathi Phase- 4	-	1,588,832.00
Internet Safety and Security	-	-
Effective Implementation of CFR		
Securing Vulnerable Families in 6 Blocks of Palamu and Garwa	747,500.00	

TOTAL Rs.

4,439,182.00

7,421,732.00

SCHEDULE [15] : OTHER RECEIPTS**National Projects**

Membership Fees	3,150.00	2,100.00
Consultancy Fees	92,000.00	165,100.00
Interest on Tax Refund	93.00	217.00

TOTAL Rs.

95,243.00

167,417.00

SCHEDULE [16] : LOANS & ADVANCES RECEIVED**Foreign Projects****National Projects**

Staff Work Advance	-	-
Income Tax Refund	2,477.00	3,173.00
	2,477.00	3,173.00

SCHEDULE [17] : GRANT RELATED EXPENSES [RESTRICTED FUND]**Foreign Grants:****Project Funded by Caritas India (Schedule-10.1)**

Gram Nirman	644,549.00	1,184,609.00
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Project Funded by PHIA Foundation (Schedule-10.2)

Effective Implementation of Community Forest Rights (CFR) in the Simdega District of Jharkhand	474,277.95	351,027.96
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Project Funded by GAATW (Schedule-10.3)

Women, Work & Migration; Community Led Initiatives in Jharkhand	982,621.94	37,358.21
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Project Funded by GAATW (Schedule-11.4)

Towards Realising Women's Rights in Context of Labour and Migration	283,624.19	
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National Projects

Internet Saathi		104.38
Internet Saathi Digital Livelihood Project	28.32	1213646
Internet Saathi Phase - 3		485.79
Internet Saathi Phase - 4		741.63
Internet Safety and Security		-
Google Bolo Project		1078578.38
Effective Implementation of CFR		
Securing Vulnerable Families in 6 Blocks of Palamu and Garwa	747,500.00	

TOTAL Rs.

3,132,601.40

3,866,551.35



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [18] : ADMINISTRATIVE & OTHER PROGRAMME EXPENSES**Foreign Projects**

Bank Charges	625.40	873.24
Water & Electricity	1,137.00	
Printing & Stationery	350.00	
Travelling Expenses	1,515.00	
Salary, Stipend & Honorarium	-	

National Projects

General Body Meeting & Other Meetings Expenses	7,136.00	
Salary, Stipend & Honorarium	40,000.00	-
Office Expenses	2,734.00	
Bank Charges	581.00	7,411.00
TDS Penalty	-	98,000.00
Website Maintenance	-	460.00
Printing & Stationery	300.00	8,500.00
Travelling Expenses	-	619.50
Audit Expenses & Audit Fees	33,300.00	-
Office Rent	84,500.00	640.00
Repair & Maintenance	1,530.00	800.00
Asset Insurance	6,175.00	31,800.00
Fuel and Vehicle Maintenance	-	78,000.00
Interest on Vehicle Loan	3,235.48	11,918.00
Vehicle Insurance	9,015.00	6,075.00
Water & Electricity	329.00	-
Postage and Commuincation	400.00	17,626.00
Vehicle Insurance	-	10,154.00
Water & Electricity	-	3,815.00

TOTAL Rs.

192,862.88

276,691.74

SCHEDULE [19] : LOAN & ADVANCES PAID**Foreign Projects****National Projects**

Staff Work Advance	-	26,655.00
Security Deposit	-	-
Vehicle Loan Paid	93,593.00	138,998.00
TDS Receivable	-	-

TOTAL Rs.

93,593.00

165,653.00

SCHEDULE [12.3] : Gram Nirman**Programme Expenses**

Objective-1	5,520.00	70,760.00
Objective-2	-	114,965.00
Objective-3	7,640.00	57,550.00
Salary to Programme Staff	417,641.00	674,709.00
Travel Programme Staff	25,369.00	82,296.00
Covid-19 Support Expenses	105,914.00	

Admin Cost

Accountant Salary	67,897.00	115,700.00
Cl. Accompaniment	6,432.00	19,523.00
Office Rent	4,500.00	16,500.00
Postage and Telephone	721.00	13,047.00
Printing and Stationary	2,915.00	11,659.00
Director Travel/Fuel for moving to Project area	-	7,900.00

TOTAL Rs.

644,549.00

1,184,609.00



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

**SCHEDULE [12.4] : Effective Implementation of
Community Forest Rights (CFR) in the Simdega District
of Jharkhand****Community Engagement**

Maintainence of Village Level Registers	-	108,206.00
Setting up to Help Centre for FRA at District Level	21,000.00	

Field Facilitation Cost

Honorarium to CSO Head	8,000.00	32,000.00
Honorarium to Accountant	20,000.00	30,000.00
Honorarium to District Coordinator	60,000.00	60,000.00
Honorarium to Cluster Coordinator	240,000.00	216,000.00
Travel to CSO Head	-	7,672.00
Travel to District Coordinator	9,000.00	3,000.00
Travel to Cluster Coordinator	103,832.00	6,450.00

Administration Cost

Administrative Expenses	12,445.95	2,554.00
Bank Charges	-	38.96

Non Recurring Expenses

Laptop	-	32,800.00
Printer	-	17,600.00

TOTAL Rs.

474,277.95

516,320.96

**SCHEDULE [12.4.1] : Women, Work & Migration:
Community Led Initiatives in Jharkhand****Programme Expenses**

Intervention with Schools	98,045.00	
Learning and Teaching Equipment	40,150.00	
Livelihood Promotion	263,511.00	
Meeting and Capacity Building	255,147.00	12,010.00

Administration & Personnel Cost

Local Transport	32,391.00	2,165.00
Travel Cost for Partners Meeting	7,322.00	4,567.00
Salary to Community Worker	128,000.00	32,000.00
Stationery & Photocopy	6,720.00	1,062.00
Bank Charges	1,091.94	791.21
Communication	12,070.00	
Monitoring Visit	18,174.00	
Part time Accountant	27,000.00	
Resource person travel and accomdation	18,000.00	
Support to CW to senior colleagues	75,000.00	

TOTAL Rs.

982,621.94

52,595.21

**SCHEDULE [12.4.2] : Towards Realising Women's
Rights in Context of Labour and Migration****Programme Expenses**

Consultation and Advocacy	12,479.00	
Intervention with Learning Centre and Health	4,473.00	
Livelihood Promotion	20,296.00	
Meeting and Capacity Building for Strengthening the Community	68,525.00	
Staff Salary and Travel	151,207.00	

Admin and Personnel Cost

Communication	2,541.00	
Monitoring Visit by Chief Functionery	2,090.00	
Part Time Accountant	18,000.00	
Stationery and Photocopy	2670	
Bank Charges	1343.19	

283,624.19



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [12.5] : Internet Saathi**Programme Activities**

Salary of Block Coordinator

Salary of CSOs Chief Functionary /Project Head

Stipend to Internet Saathi

CSOs Institution Cost

Travel of Field Staff

Administration Expenses

Bank Charges

-	56.00
-	48.38
-	104.38

SCHEDULE [12.6] : Internet Saathi Digital Livelihood Project**Digital Livelihood**

Honorarium to Project Supervisors

Honorarium to Project Manager at CSO Level

Honorarium for Accountant at CSO Level

Cost of Monthly Meeting of Saathis

Niti Aayog Project**Programme Cost**

Data Plan Charges for Implementation Team

Skilling of Implementation Team

Volunteer Training Cost

Handouts/Printing Material

Personal Cost

CSO Cost

Block Coordinator

District Coordinator

Village Volunteers

Administrative Expenses

Implementation Cost

-	65,000.00
-	75,000.00
-	60,000.00
-	6,354.00
-	-
-	11,793.00
-	41,819.00
-	39,107.00
-	3,050.00
-	-
-	20,000.00
-	720,000.00
-	300,000.00
-	432,000.00
-	-
28.32	47,088.00
28.32	1,821,211.00

SCHEDULE [12.7] : Internet Saathi Phase -3**Programme Activities**

Bi-Monthly Meeting of Saathis

Cost of Outreach for Internet Saathis

Cost of Training

Travel and Communication Cost

Travel for Project Supervisors

Travel of CSO Heads

Human Resource Cost

Honorarium to Project Supervisors

CSOs Chief Functionary

Honorarium to Internet Saathi

Administrative Expenses (Overhead Cost)

CSO Accountant

Bank Charges

-	25.00
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	460.79
-	485.79



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [12.8] : Internet Saathi Phase -4**Programme Activities**

Bi-Monthly Meeting of Saathis

Cost of Outreach for Internet Saathis

Cost of Training

Travel and Communication Cost

Travel for Project Supervisors

Travel for District Coordinator

Human Resource Cost

Honorarium to Block Coordinator

Honorarium to District Coordinator

Honorarium to Internet Saathi

Administrative Expenses (Overhead Cost)

Bank Charges

-

741.63

-

741.63

SCHEDULE [12.9] : Internet Safety and Security**Programme Activities**

Training of BCs to Saathi

Training of Internet Saathis

Human Resource Cost

Honorarium to Block Coordinator

Honorarium to District Coordinator

Honorarium to Internet Saathi

Administration Cost

Institution Cost

-

-

SCHEDULE [12.10] : Google Bolo Project

Cost of Data Support to Saathis

-

72,000.00

Training of Internet Saathis

-

144,277.00

Human Resource Cost

Honorarium to Block Coordinator including Travel

-

141,750.00

Honorarium to District Coordinator including Travel

-

36,000.00

Honorarium to Internet Saathi

-

683,500.00

Administration Cost

Bank Charges

-

1,051.38

-

1,078,578.38

SCHEDULE [12.11] : Effective Implementation of CFR**Community Engagement**

Monthly Meeting at CSO Level

14,240.00

Setting up to Help Centre for FRA at District Level

34,000.00

Field Facilitation Cost

Honorarium to CSO Head

56,000.00

Honorarium to Accountant

60,000.00

Honorarium to District Coordinator

180,000.00

Honorarium to Cluster Coordinator

816,000.00

Travel to CSO Head

14,310.00

Travel to District Coordinator

13,950.00

Travel to Cluster Coordinator

172,488.00

Administration Cost

Administrative Expenses

4,815.00

1,365,803.00

-



Schedules forming part of Financial Statement

F.Y.2020-21

F.Y.2019-20

SCHEDULE [12.12] : Securing Vulnerable Families in 6 Blocks of Palamu and Garwa District**Field Facilitation Cost**

CSO Head	16,000.00
Honorarium to Accountant	12,000.00
Honorarium to District Coordinator	80,000.00
Honorarium to Community Facilitator	510,000.00
Travel to CSO Head	10,013.00

MIS & Data Collection

Mapping, Data Collection, Documentation	12,000.00
Maintenance of Village Level Registers	2,100.00

District Level Engagement

Facilitating Monthly Review Meetings	6,040.00
Setting up Help Centre for Community	4,000.00

Training and Capacity Building

Training of Project Team	12,695.00
Capacity Building of Front-Line Workers	18,650.00
Resource Person Travel and Accommodation	5,400.00

Communication and Dissemination

Development of IEC Materials	21,593.60
Printing of Claim Generation Formats	23,688.00
Stationery and Photocopy	5,226.00

Audit Cost	8,000.00
Bank Charges	94.40

747,500.00

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Schedule-20

SHARMAJIVI MAHILA SAMITY

15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR,
JHARKHAND - 831018

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.



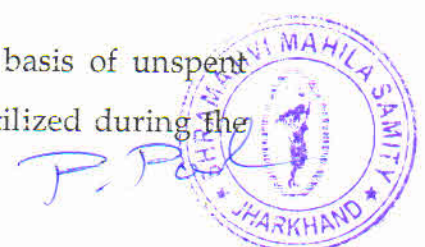
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Advance Grant Balance:** The advance portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of project period of grant on prorated basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
6. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the

4



period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.

7. **Bank Interest:** Interest earned on saving bank account is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2020 to 31.03.2021 in the savings bank account.
8. **Expenditure:** Expenses are recorded on accrual basis (Except Statutory Audit Fees).
9. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **SHARMAJIVI MAHILA SAMITY.**
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010.



6. The Organization is registered under :

- a) Societies Registration Act. Vide Registration No 108/95-96.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. **CIT/JSR/STS 12A/VIII-21/02-03/475** dated **30.04.2002**. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.
- c) Foreign Contribution Regulation Act, 2010 vide registration no. - **337820016** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2019-20 before the due date.
- d) PAN of the Organization is **AAKAS5029G**.

For & On behalf of

S.SAHOO & CO

Chartered Accountants

FRN: 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date:

For & On behalf of

SHARMAJIVI MAHILA SAMITY

[Purabi Paul]

Secretary



Schedule-12

SHARMAJIVI MAHILA SAMITY

15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR,
JHARKHAND - 831018

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FCRA ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.

A. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received and Own fund are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.



b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund and Own Fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of project period of grant on prorata basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-03 of the Balance Sheet.
6. **Bank Interest:** As the Interest earned on saving bank account has been derived on unutilized donor funds therefore the same has been allocated to

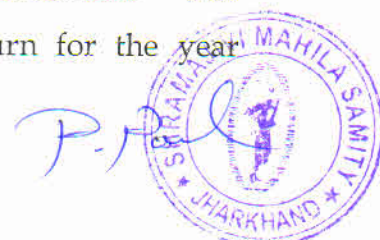


respective donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2020 to 31.03.2031 in the savings bank account.

7. **Expenditure:** Expenses are recorded on accrual basis (Except Audit Fees).
8. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against SHARMAJIVI MAHILA SAMITY.
5. **The Organization is registered under :**
 - a) Societies Registration Act. Vide Registration No 108/95-96.
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT/JSR/STS 12A/VIII-21/02-03/475 dated 30.04.2002. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.



- c) Foreign Contribution Regulation Act, 2010 vide registration no. - 337820016 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2019-20 before the due date.
- d) PAN of the Organization is AAKAS5029G.

For & On behalf of

S. SAHOO & CO

Chartered Accountants

FRN: 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date:

For & On behalf of

SHARMAJIVI MAHILA SAMITY



[Purabi Paul]

Secretary

